

PUBLIC DISCLOSURE COPY

Form 990-PF

Return of Private Foundation

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning 07/01/2024 and ending 06/30/2025

Name of foundation: PISCES FOUNDATION
Employer identification number: 20-7415160
Address: 268 BUSH STREET, SAN FRANCISCO, CA 94104
Fair market value of all assets at end of year: \$38,349,903

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	445,656.	40,709.	40,709.
	2	Savings and temporary cash investments	131,308.	3,859,046.	3,859,046.
	3	Accounts receivable _____ Less: allowance for doubtful accounts _____			
	4	Pledges receivable _____ Less: allowance for doubtful accounts _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) _____ Less: allowance for doubtful accounts _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	305,030.	102,250.	102,250.
	10a	Investments - U.S. and state government obligations (attach schedule).**	51,895,003.	34,009,637.	34,009,637.
	b	Investments - corporate stock (attach schedule) . STMT 7 . .	162,924.	NONE	NONE
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____			
15	Other assets (describe _____ STMT 8)	1,569,827.	338,261.	338,261.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	54,509,748.	38,349,903.	38,349,903.	
Liabilities	17	Accounts payable and accrued expenses	1,017,529.	590,807.	
	18	Grants payable	6,029,976.	15,712,640.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons . .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe _____ STMT 9)	524,673.	10,140.	
	23	Total liabilities (add lines 17 through 22)	7,572,178.	16,313,587.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 <input checked="" type="checkbox"/>				
	24	Net assets without donor restrictions	46,937,570.	22,036,316.	
	25	Net assets with donor restrictions	NONE	NONE	
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 <input type="checkbox"/>				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds . .			
29	Total net assets or fund balances (see instructions)	46,937,570.	22,036,316.		
30	Total liabilities and net assets/fund balances (see instructions)	54,509,748.	38,349,903.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	46,937,570.
2	Enter amount from Part I, line 27a	2	-24,862,908.
3	Other increases not included in line 2 (itemize) _____	3	
4	Add lines 1, 2, and 3	4	22,074,662.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 10	5	38,346.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	22,036,316.

**

STMT 6

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,045,999.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	48,468.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	48,468.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	48,468.
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	78,838.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	88,838.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	40,370.
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax 40,370. Refunded	11	

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered.
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of PISCES, INC. Telephone no. 415-288-0540
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows include 1a(1) through 4b, covering questions about disqualifying acts, tax distribution, and business holdings.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

Table with 3 columns: Question, Yes, No. Rows include 5a(1) through 8, covering various activities like propaganda, grants, and tax shelter transactions.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

Table with 5 columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account. Row 1: SEE STATEMENT 11, 1,181,145, 209,281, 1,440.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account. Row 1: SEE STATEMENT 14, 855,838, 142,366, 3,750.

Total number of other employees paid over \$50,000 7

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 17		378,664.

Total number of others receiving over \$50,000 for professional services NONE

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	45,110,565.
b	Average of monthly cash balances	1b	1,134,416.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	46,244,981.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	46,244,981.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	693,675.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	45,551,306.
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	2,277,565.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	2,277,565.
2a	Tax on investment income for 2024 from Part V, line 5.	2a	48,468.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b.	2c	48,468.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,229,097.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,229,097.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	2,229,097.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	18,121,876.
b	Program-related investments - total from Part VIII-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	18,121,876.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				2,229,097.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			NONE	
b Total for prior years: 20 22 ,20 21 ,20 20		NONE		
3 Excess distributions carryover, if any, to 2024:				
a From 2019	18,272,474.			
b From 2020	21,479,845.			
c From 2021	23,307,418.			
d From 2022	21,694,816.			
e From 2023	19,810,743.			
f Total of lines 3a through e	104,565,296.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 18,121,876.				
a Applied to 2023, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2024 distributable amount.				2,229,097.
e Remaining amount distributed out of corpus. . .	15,892,779.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	120,458,075.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	18,272,474.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	102,185,601.			
10 Analysis of line 9:				
a Excess from 2020	21,479,845.			
b Excess from 2021	23,307,418.			
c Excess from 2022	21,694,816.			
d Excess from 2023	19,810,743.			
e Excess from 2024	15,892,779.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2024, (b) 2023, (c) 2022, (d) 2021, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XI), 2d (Amounts included in line 2c not used directly for active conduct of exempt activities), 2e (Qualifying distributions made directly for active conduct of exempt activities), 3 (Alternative tests: Assets, Endowment, Support).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 19

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 20</p>				<p>12,695,080.</p>
Total				3a 12,695,080.
<p>b Approved for future payment</p> <p>SEE STATEMENT 21</p>				<p>11,421,236.</p>
Total				3b 11,421,236.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee, Date, Title (TRUSTEE). May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only: Preparer's name, Preparer's signature, Date (05/12/2026), Firm's name (BAKER TILLY ADVISORY GROUP, LP), Firm's address (3 LAGOON DRIVE, STE 400 REDWOOD CITY, CA 94065), Firm's EIN (39-0859910), Phone no. (650-365-4646), PTIN (P01253028).

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
47627786.		PUBLICLY TRADED SECURITIES 47624374.				P	VARIOUS 3,412.	VARIOUS
1,127,458.		PUBLICLY TRADED SECURITIES 84,871.				D	VARIOUS 1,042,587.	VARIOUS
TOTAL GAIN(LOSS)							----- 1,045,999. =====	

**Schedule B
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

**Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

Name of the organization

Employer identification number

PISCES FOUNDATION

20-7415160

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization <p style="text-align: center;">PISCES FOUNDATION</p>	Employer identification number <p style="text-align: center;">20-7415160</p>
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT FISHER 220 MONTGOMERY STREET, STE 433 SAN FRANCISCO, CA 94104	\$ 971,910.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <p style="text-align: center;">PISCES FOUNDATION</p>	Employer identification number <p style="text-align: center;">20-7415160</p>
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	2,546 SHS OF PROCORE TECHNOLOGIES, INC _____ _____	\$ 176,489.	07/22/2024
1	2,802 SHS OF PROCORE TECHNOLOGIES, INC _____ _____	\$ 202,515.	11/13/2024
1	2,803 SHS OF PROCORE TECHNOLOGIES, INC _____ _____	\$ 223,441.	12/13/2024
1	2,802 SHS OF PROCORE TECHNOLOGIES, INC _____ _____	\$ 210,942.	12/30/2024
1	2,089 SHS OF PROCORE TECHNOLOGIES, INC _____ _____	\$ 158,524.	02/28/2025
_____	_____ _____ _____	\$ _____	_____

Name of organization <p style="text-align:center">PISCES FOUNDATION</p>	Employer identification number <p style="text-align:center">20-7415160</p>
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Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

FORM 990PF, PART I - LEGAL FEES
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL SERVICES	54,595.			76,918.
TOTALS	54,595.	NONE	NONE	76,918.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX AND ACCOUNTING SERVICES	66,828.	47,093.		47,093.
TOTALS	66,828.	47,093.	NONE	47,093.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
IT CONSULTING	73,079.			73,307.
OPERATIONS CONSULTING	180,561.			180,738.
COMMUNICATIONS CONSULTING	117,280.			93,780.
OTHER PROFESSIONAL FEES	208,949.			198,273.
	-----			-----
TOTALS	579,869.			546,098.
	=====			=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
FEDERAL EXCISE TAX	50,305.	
PAYROLL TAXES	120,218.	120,218.
PROPERTY TAXES	43,598.	43,598.
TOTALS	----- 214,121. =====	----- 163,816. =====

FORM 990PF, PART I - OTHER EXPENSES
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
BANK FEES	43,626.	43,626.	
COMPUTER EXPENSES	50,242.		69,095.
CONTINUING EDUCATION	64,555.		47,068.
DUES, FEES & SUBSCRIPTIONS	42,049.		33,177.
INSURANCE	9,467.		8,210.
OFFICE EXPENSES	107,372.		109,754.
OFFICE FURNITURE EXPENSES	6,241.		6,241.
OFFICE R&M	4,567.		4,305.
OTHER PROGRAM EXPENSES	381,857.		259,315.
PAYROLL EXPENSES	15,111.		15,111.
POSTAGE & DELIVERY	151.		151.
RECRUITING	319,937.		309,332.
RENT	567,510.		582,523.
TEAM DEVELOPMENT	32,866.		32,866.
TELEPHONE	8,226.		7,006.
WEBSITE / INTERNET	25,281.		25,281.
TOTALS	----- 1,679,058. =====	----- 43,626. =====	----- 1,509,435. =====

PISCES FOUNDATION

20-7415160

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
U.S. GOVERNMENT DEBT	34,009,637.	34,009,637.
US OBLIGATIONS TOTAL	34,009,637.	34,009,637.
	=====	=====

PISCES FOUNDATION

20-7415160

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
2547 SHS PROCORE TECHNOLOGIES	NONE -----	NONE -----
TOTALS	NONE =====	NONE =====

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
FIXED ASSETS	53,198.	53,198.
OPERATING LEASE RIGHT-OF-USE	NONE	NONE
INTEREST RECEIVABLE	260,959.	260,959.
OTHER RECEIVABLES	NONE	NONE
SCHWAB US AGGREGATE BOND INDEX	8,273.	8,273.
SCHWAB INTERNATIONAL INDEX FUN	5,214.	5,214.
SCHWAB S&P 500 INDEX FUND	10,617.	10,617.
	-----	-----
TOTALS	338,261.	338,261.
	=====	=====

FORM 990PF, PART II - OTHER LIABILITIES
=====

DESCRIPTION	ENDING BOOK VALUE
-----	-----
DEFERRED FEDERAL EXCISE TAX	5,503.
LEASE LIABILITY	NONE
CREDIT CARD LIABILITIES	4,637.
TOTALS	----- 10,140. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
UNREALIZED LOSS	38,346.
TOTAL	----- 38,346. =====

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:
ROBERT FISHER

ADDRESS:
C/O PISCES FOUNDATION
268 BUSH STREET, #3433
SAN FRANCISCO, CA 94104

TITLE:
TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4.00

OFFICER NAME:
ELIZABETH FISHER

ADDRESS:
C/O PISCES FOUNDATION
268 BUSH STREET, #3433
SAN FRANCISCO, CA 94104

TITLE:
TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4.00

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:
DAVID S. BECKMAN

ADDRESS:
268 BUSH STREET
#3433
SAN FRANCISCO, CA 94104

TITLE:
PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION:	50.00
COMPENSATION	788,078.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	117,194.
EXPENSE ACCOUNT AND OTHER ALLOWANCES	720.

OFFICER NAME:
CAROL TING

ADDRESS:
268 BUSH STREET
#3433
SAN FRANCISCO, CA 94104

TITLE:
CHIEF OPERATING OFFICER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION:	45.00
COMPENSATION	393,067.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	92,087.

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

EXPENSE ACCOUNT AND OTHER ALLOWANCES 720.

TOTAL COMPENSATION: 1,181,145.
=====

TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS: 209,281.
=====

EXPENSE ACCOUNT AND OTHER ALLOWANCES: 1,440.
=====

990PF, PART VII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:
JASON MORRIS

ADDRESS:
268 BUSH STREET #3433
SAN FRANCISCO, CA 94104

TITLE:
CLIMATE LEAD

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION	270,748.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	60,153.
EXPENSE ACCOUNT AND OTHER ALLOWANCES	720.

EMPLOYEE NAME:
SARAH DIRINGER

ADDRESS:
268 BUSH STREET #3433
SAN FRANCISCO, CA 94104

TITLE:
PROGRAM OFFICER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION	184,509.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	12,502.
EXPENSE ACCOUNT AND OTHER ALLOWANCES	420.

990PF, PART VII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:
LAUREN WITT

ADDRESS:
268 BUSH STREET #3433
SAN FRANCISCO, CA 94104

TITLE:
GRANTS MANAGER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION	148,771.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	31,733.
EXPENSE ACCOUNT AND OTHER ALLOWANCES	1,020.

EMPLOYEE NAME:
ANNA LEFF-KICH

ADDRESS:
268 BUSH STREET #3433
SAN FRANCISCO, CA 94104

TITLE:
EXECUTIVE ASSISTANT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION	132,763.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	17,492.
EXPENSE ACCOUNT AND OTHER ALLOWANCES	570.

990PF, PART VII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:
GEORGIA BEESEMYER

ADDRESS:
268 BUSH STREET #3433
SAN FRANCISCO, CA 94104

TITLE:
PROGRAM ANALYST

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION 119,047.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS 20,486.

EXPENSE ACCOUNT AND OTHER ALLOWANCES 1,020.

TOTAL COMPENSATION: 855,838.
=====

TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS: 142,366.
=====

EXPENSE ACCOUNT AND OTHER ALLOWANCES: 3,750.
=====

990PF, PART VII-COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====

NAME:

FARELLA BRAUN + MARTEL LLP

ADDRESS:

ONE BUSH PLAZA, SUITE 900
SAN FRANCISCO, CA 94104

TYPE OF SERVICE:

LEGAL SERVICES

COMPENSATION 56,704.

NAME:

BAKER TILLY ADVISORY GROUP, LP

ADDRESS:

THREE LAGOON DRIVE, SUITE 400
REDWOOD CITY, CA 94065

TYPE OF SERVICE:

ACCOUNTING

COMPENSATION 65,350.

NAME:

SARAH DIRINGER CONSULTING

ADDRESS:

268 BUSH STREET, #3433
SAN FRANCISCO, CA 94104

TYPE OF SERVICE:

CONSULTING

COMPENSATION 51,000.

990PF, PART VII-COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====

NAME:

MARTHA MONTAG BROWN & ASSOCIATES, LLC

ADDRESS:

268 BUSH STREET, #3433
SAN FRANCISCO, CA 94104

TYPE OF SERVICE:

CONSULTING

COMPENSATION 132,515.

NAME:

SUSAN BELL & ASSOCIATES, LLC

ADDRESS:

268 BUSH STREET, #3433
SAN FRANCISCO, CA 94104

TYPE OF SERVICE:

PORGRAM DEVELOPMENT

COMPENSATION 73,095.

TOTAL COMPENSATION: 378,664.

=====

FORM 990PF, PART XIV - INFORMATION REGARDING FOUNDATION MANAGERS
=====

ROBERT FISHER
ELIZABETH FISHER

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ATTACHMENT B

ADDRESS:

268 BUSH STREET, #3433

SAN FRANCISCO, CA 94104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SEE ATTACHMENT B

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID.....

12,695,080.

TOTAL GRANTS PAID:

12,695,080.

=====

FORM 990PF, PART XIV, LINE 3B - CONTRIBUTIONS, GIFTS, GRANTS APPROVED

=====

RECIPIENT NAME:

ATTACHMENT C

ADDRESS:

268 BUSH STREET, #3433

SAN FRANCISCO, CA 94104

PURPOSE OF GRANT:

SEE ATTACHMENT C

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT APPROVED FOR FUTURE PAYMENT 11,421,236.

AMOUNT OF ACCRUED GRANT NONE

TOTAL GRANTS APPROVED: 11,421,236.

=====

Electronic Filing Information: PDF attachments Included in this Return

Tax Year: 2024
Name: PISCES FOUNDATION
Return No: E72279P4

Jurisdiction: Federal
No of Attachments: 3

PDF Attachment Description	PDF File Name	File Size
Attachment A	E72279P4_FE_Attachment A.pdf	499,160
Attachment B	E72279P4_FE_Attachment B.pdf	596,663
Attachment C	E72279P4_FE_Attachment C.pdf	450,384

FORM 990-PF - PART I, #19 DEPRECIATION AND DEPLETION

Description	Service date Fiscal Year End	Deprec Method	Life-Yr	FY2025 Activity			Balance 6/30/25	6/30/2024 Accumulated Depreciation	Total 6/30/2025 Depreciation Expense	6/30/2025 Accumulated Depreciation	FY25 Write Off Acc Depr	Net Book Value
				Balance 7/1/24	FA Additions	FA Disposals						
Computer Equipment-5 yrs												
Computer Equipment	6/30/2017	SL	5	6,512			6,512	6,512	-	6,512		-
Computer Equipment	6/30/2019	SL	5	868			868	868	-	868		-
Sub-Total Computer Equipment - 5 yrs				7,380	-	-	7,380	7,380	-	7,380	-	-
Computer Equipment -3 yrs												
Computer Equipment	6/30/2019	SL	3	11,511		(9,125)	2,386	11,511	-	11,511	(9,125)	-
Computer Equipment	6/30/2020	SL	3	3,509			3,509	3,509	-	3,509		-
Computer Equipment	6/30/2021	SL	3	26,117		(21,761)	4,356	26,117	-	26,117	(21,761)	-
Computer Equipment	6/30/2022	SL	3	7,757		(5,207)	2,550	5,965	1,792	7,757	(5,207)	-
Computer Equipment	6/30/2023	SL	3	16,396		(2,814)	13,582	5,244	5,465	10,709	(1,876)	4,749
Computer Equipment	6/30/2024	SL	3	15,456		(7,728)	7,728	-	5,152	5,152	(2,576)	5,152
Computer Equipment	6/30/2025	SL	3	-	14,964	(2,143)	12,821	-	2,879	2,879	(387)	10,329
Sub-Total Computer Equipment - 3 yrs				80,746	14,964	(48,778)	46,932	52,346	15,288	67,634	(40,932)	20,230
Furniture- 7 yrs												
Furniture	6/30/2013	SL	7	20,663			20,663	20,663	-	20,663		-
Furniture	6/30/2014	SL	7	5,663			5,663	5,663	-	5,663		-
Furniture	6/30/2016	SL	7	20,487			20,487	20,487	-	20,487		-
Furniture	6/30/2017	SL	7	10,439			10,439	10,439	-	10,439		-
Furniture	6/30/2019	SL	7	372,012			372,012	286,767	53,145	339,912		32,100
Furniture	6/30/2020	SL	7	4,117			4,117	2,745	588	3,333		784
Sub-Total Furniture- 7yrs				433,381	-	-	433,381	346,764	53,733	400,497	-	32,884
Furniture - 5 yrs												
Furniture	6/30/2015	SL	5	630			630	630	-	630		-
Sub-Total Furniture - 5 yrs				630	-	-	630	630	-	630	-	-
Equipment												
Equipment	6/30/2016	SL	5	6,298			6,298	6,298	-	6,298		-
Sub-Total Equipment				6,298	-	-	6,298	6,298	-	6,298	-	-
Equipment												
Equipment	6/30/2019	SL	5	61,578			61,578	61,578	-	61,578		-
Equipment	6/30/2021	SL	5	4,982			4,982	3,903	996	4,899		83
Sub-Total Equipment				66,560	-	-	66,560	65,481	996	66,477	-	83
Design Fees												
Design Fees	6/30/2019	SL	6	265,962			265,962	250,714	15,248	265,962		-
Sub-Total Design Fees				265,962	-	-	265,962	250,714	15,248	265,962	-	-
Tenant Improvements (Structural)												
Construction	11/19/2018	SL	39	832,176		(832,176)	-	121,861	710,315	832,176	(832,176)	-
Sub-Total Tenant Improvements (Structural)				832,176	-	(832,176)	-	121,861	710,315	832,176	(832,176)	-
TOTAL				1,693,133	14,964	(880,954)	827,143	851,474	795,580	1,647,054	(873,108)	53,197

FORM 990-PF, PAGE 11 PART XIV, 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Payment	
							Amount	Purpose of Grant or Contribution
Advance SF	235 Montgomery Street, Ste. 965	San Francisco	California	94104	None	PC	\$30,000	To support Ideas Collaborative's Ideas San Francisco conference.
Advance SF	235 Montgomery Street, Ste. 965	San Francisco	California	94104	None	PC	\$200,000	To support Ideas Collaborative's Ideas San Francisco conference.
Amber Waves Farm Inc	367 Main Street PO Box 2623	Amagansett	New York	11930	None	PC	\$25,000	For general operating support.
Biscayne Bay Waterkeeper Inc	220 Miracle Mile, Suite 229	Coral Gables	Florida	33134	None	PC	\$150,000	To advance smart water approaches in Miami-Dade County.
California Academy of Sciences	55 Music Concourse Drive, Golden Gate Park	San Francisco	California	94118	None	PC	\$200,000	To support environmental education.
California Community Foundation	221 S. Figueroa St. Ste. 400	Los Angeles	California	90012	None	PC	\$10,000	To support wildfire relief efforts.
Center for Law and Human Values Inc	23 Barnes Road	Ossining	New York	10562	None	PC	\$25,000	To support the Action Lab.
Chesapeake Bay Trust	108 Severn Avenue	Annapolis	Maryland	21403	None	PC	\$100,000	To advance environmental literacy in the mid-Atlantic.
Children and Nature Network	1611 County Rd. B West, Ste. 315	Roseville	Minnesota	55113	None	PC	\$100,000	To support network building.
Civic Space Foundation	446 Valencia Street	San Francisco	California	94103	None	PC	\$500,000	To support community building events in San Francisco.
Commonwealth Club of California	PO Box 194210	San Francisco	California	94119	None	PC	\$150,000	To support the San Francisco Futures Convening.
Community Initiatives	1000 Broadway, Suite 480	Oakland	California	94607	None	PC	\$100,000	For general operating support of Latino Outdoors.
Community Water Center	222 N. Garden St. Ste. 300	Visalia	California	93291-6328	None	PC	\$5,000	For general operating support.
Consensus Building Institute Inc	2067 Massachusetts Avenue, Suite 570	Cambridge	Massachusetts	02140	None	PC	\$100,000	To support environmental education in the Northeast.
Conservation International Foundation	2011 Crystal Drive, Suite 600	Arlington	Virginia	22202	None	PC	\$500,000	To support the Spend Down Fund.
Deep South Center for Environmental Justice	9801 Lake Forest Blvd.	New Orleans	Louisiana	70127	None	PC	\$65,000	For general operating support.
Downtown Community Benefit District	235 Montgomery St. Ste. 828	San Francisco	California	94104	None	PC	\$150,000	To support the Downtown Public Realm Action Plan.
Earthworks	1612 K St. NW, Suite 904	Washington	District of Columbia	20006	None	PC	\$100,000	To reduce emissions of super pollutants.
EcoRise Youth Innovations	2711 E. 22nd St.	Austin	Texas	78722	None	PC	\$250,000	To build national capacity for environmental education.
Environmental Grantmakers Association	475 Riverside Drive, Suite 960	New York	New York	10115	None	PC	\$400,000	To support the Blue Sky Funders Forum.
Global Philanthropy Partnership	303 E. Wacker Drive, Suite 2108	Chicago	Illinois	60601	None	PC	\$100,000	To support Green Infrastructure Leadership Exchange to advance smart water approaches.
Golden Gate National Parks Conservancy	Building 201, Fort Mason	San Francisco	California	94123	None	PC	\$25,000	To support the Trails Forever event.
GreenLatinos	1919 14th St., Suite 700	Boulder	Colorado	80302	None	PC	\$75,000	To raise awareness about the benefits of super pollutant reduction and advance smart water approaches.
Indigenous Educational Network of Turtle Island	PO Box 485	Bemidji	Minnesota	56619	None	PC	\$100,000	For general operating support.
Institute for Governance & Sustainable Development	5800 MacArthur Blvd., NW	Washington	District of Columbia	20016-2512	None	PC	\$500,000	To reduce emissions of super pollutants.
Johns Hopkins University	3400 North Charles Street	Baltimore	Maryland	21218	None	PC	\$240,175	To support environmental learning community.
Justice Outside	1624 Franklin Street, Suite 520	Oakland	California	94612	None	PC	\$300,000	To support environmental education and for general operating support.

FORM 990-PF, PAGE 11 PART XIV, 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Payment	
							Amount	Purpose of Grant or Contribution
Justice Outside	1624 Franklin Street, Suite 520	Oakland	California	94612	None	PC	\$500,000	To support environmental education.
Kentucky Association for Environmental Education	PO Box 2739	Elizabethtown	Kentucky	42702	None	PC	\$150,000	To support Southeastern Environmental Education Alliance to build capacity for environmental education.
Latino Community Foundation	235 Montgomery Street, Suite 1160	San Francisco	California	94104	None	PC	\$10,000	To support the California Wildfire Relief Fund.
League of Conservation Voters Education Fund	740 15th Street NW, 7th Floor	Washington	District of Columbia	20005	None	PC	\$65,000	For general operating support of Chispa TX.
Los Angeles Waterkeeper	360 E. 2nd Street, Suite 250	Los Angeles	California	90012	None	PC	\$5,000	For general operating support.
Marin Agricultural Land Trust	PO Box 809	Point Reyes Station	California	94956	None	PC	\$1,000	For general operating support.
Milwaukee Water Commons Inc	1836 W. Fond Du Lac Ave.	Milwaukee	Wisconsin	53205	None	PC	\$50,000	To advance smart water approaches in Milwaukee.
Multiplier	548 Market St., PMB 81178	San Francisco	California	94104-5401	None	PC	\$100,000	To support WaterNow Alliance.
National Caucus of Environmental Legislators	1100 H Street NW, Suite 600	Washington	District of Columbia	20005	None	PC	\$200,000	To support infrastructure for environmental education.
National Forest Foundation	27 Fort Missoula Road, Suite 3	Missoula	Montana	59804	None	PC	\$5,000	To support the Southern California Forest Fund.
National Park Foundation	1500 K Street NW, Suite 700	Washington	District of Columbia	20005	None	PC	\$200,000	To support Golden Gate National Parks Conservancy.
National Park Foundation	1500 K Street NW, Suite 700	Washington	District of Columbia	20005	None	PC	\$600,000	To support the Partnership Movement for National Parks Initiative.
National Wildlife Federation	PO Box 1583	Merrifield	Virginia	22116-1583	None	PC	\$75,000	To advance smart water approaches in Houston.
National Wildlife Federation	PO Box 1583	Merrifield	Virginia	22116-1583	None	PC	\$150,000	To support the Clean Water For All Coalition.
Native Americans in Philanthropy	1200 G Street NW, Unit 800	Washington, D.C.	District of Columbia	20005	None	PC	\$100,000	To support environmental education.
Natural Resources Defense Council	40 West 20th Street, 11th Floor	New York	New York	10011	None	PC	\$400,000	To reduce emissions of super pollutants.
North American Association for Environmental Education	1250 24th Street, NW, Suite 801	Washington	District of Columbia	20037	None	PC	\$100,000	To build capacity for environmental education.
North Carolina State University	Office of Research Administration 2820 Faucette Drive, Campus Box 8001	Raleigh	North Carolina	27695	None	GOV	\$100,000	To build capacity for evaluation in environmental education.
North of Market Tenderloin Community Benefit Corporation	48 Golden Gate Ave.	San Francisco	California	94102	None	PC	\$250,000	To support the Tenderloin Block Group Program.
Northern California Grantmakers	160 Spear St., #360	San Francisco	California	94105	None	PC	\$50,000	To support Bay Area Funders Together to End Homelessness.
Outdoor Afro	3645 Grand Ave., Suite 400	Oakland	California	94610	None	PC	\$100,000	For general operating support.
Outdoor Afro	3645 Grand Ave., Suite 400	Oakland	California	94610	None	PC	\$15,000	To support the Glamp Out event.
Oxfam America Inc	77 North Washington Street, Suite 500	Boston	Massachusetts	02114	None	PC	\$150,000	To raise awareness about the benefits of super pollutant reduction.
Partnership Project Inc	PO Box 65826	Washington	District of Columbia	20035	None	PC	\$110,000	To support Methane Partners Campaign to reduce emissions of super pollutants.
Partnership Project Inc	PO Box 65826	Washington	District of Columbia	20035	None	PC	\$50,000	For general operating support of the National Environmental Network.
Partnership Project Inc	PO Box 65826	Washington	District of Columbia	20035	None	PC	\$140,000	To support the Connections Summit.
People for Open Space Inc.	827 Broadway, Ste. 310	Oakland	California	94607	None	PC	\$10,000	For general operating support.

FORM 990-PF, PAGE 11 PART XIV, 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Payment	
							Amount	Purpose of Grant or Contribution
Pittsburgh United	907 West St., Suite 236	Pittsburgh	Pennsylvania	15221	None	PC	\$65,000	For general operating support of Beaver County United.
President and Fellows of Harvard College	Office for Sponsored Programs 1033 Massachusetts Avenue, 5th Floor	Cambridge	Massachusetts	02138	None	PC	\$456,059	To support environmental learning community.
Rockefeller Philanthropy Advisors	120 Broadway, Suite 3475	New York	New York	10271	None	PC	\$150,000	To support Further Triennial.
San Francisco Chamber of Commerce Foundation	235 Montgomery Street, Suite 760	San Francisco	California	94104-2803	None	PC	\$150,000	To support YesSF.
San Francisco Host Committee	601 Van Ness Ave., Suite E240	San Francisco	California	94102	None	PC	\$5,000	For general operating support.
San Francisco Parks Alliance	166 Geary Street, Suite 1500 #2362	San Francisco	California	94108	None	PC	\$10,000	For general operating support.
Save the Bay	560 14th Street, Suite 400	Oakland	California	94612	None	PC	\$50,000	To advance smart water approaches.
SF New Deal	60 29th Street #310	San Francisco	California	94110	None	PC	\$250,000	To support the Vacant to Vibrant project.
Sierra Club Foundation	2101 Webster Street, Suite 1250	Oakland	California	94612	None	PC	\$100,000	To support Outdoor Alliance for Kids to connect youth and families with the outdoors.
Southwest Organizing Project	211 10th St. SW	Albuquerque	New Mexico	87102	None	PC	\$65,000	For general operating support of Pueblo Action Alliance.
The Bridgespan Group	2 Copley Place, Suite 3700B, 7th Floor	Boston	Massachusetts	02116	None	PC	\$125,000	To support research and analysis
The Funders Network	2000 Ponce de Leon Blvd., Suite 600	Coral Gables	Florida	33143	None	PC	\$325,000	To support the Partners for Places program and the Urban Water Funders Group.
Tides Center	1012 Torney Avenue	San Francisco	California	94129-1755	None	PC	\$257,846	To support Fast Action on Super Pollutants Today.
Trustees of the University of Pennsylvania	Office of Research Services 3451 Walnut Street 5th Floor, Franklin Building	Philadelphia	Pennsylvania	19104-6205	None	PC	\$200,000	To support the Center for High Impact Philanthropy.
United Nations Foundation Inc	1750 Pennsylvania Avenue NW, Suite 300	Washington	District of Columbia	20006	None	PC	\$200,000	To support US Climate Alliance to reduce emissions of super pollutants.
US Water Alliance	PO Box 65776	Washington	District of Columbia	20035	None	PC	\$100,000	For general operating support.
Verde	4145 NE. Cully Blvd.	Portland	Oregon	97218	None	PC	\$100,000	To advance smart water approaches in Portland.
Water Collaborative of Greater New Orleans	400 Poydras, Suite 900	New Orleans	Louisiana	70130	None	PC	\$100,000	To advance smart water approaches in New Orleans.
Water Foundation	3335 Watt Ave., Ste B PMB 233	Sacramento	California	95821	None	PC	\$1,500,000	To support urban water and the Water Table.
Water Foundation	3335 Watt Ave., Ste B PMB 233	Sacramento	California	95821	None	PC	\$250,000	For general operating support.
Watershed Institute Inc	31 Titus Mill Road	Pennington	New Jersey	08534	None	PC	\$50,000	To advance smart water approaches in Trenton.
							<u>\$12,695,080</u>	

FORM 990-PF, PAGE 11, PART XIV, 3B GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Payment Amount	Purpose of Grant or Contribution
Conservation International Foundation	2011 Crystal Drive, Suite 600	Arlington	Virginia	22202	None	PC	\$500,000	To support the Spend Down Fund.
Conservation International Foundation	2011 Crystal Drive, Suite 600	Arlington	Virginia	22202	None	PC	\$500,000	To support the Spend Down Fund.
Johns Hopkins University	3400 North Charles Street	Baltimore	Maryland	21218	None	PC	\$107,709	To support environmental learning community.
Justice Outside	1624 Franklin Street, Suite 520	Oakland	California	94612	None	PC	\$500,000	To support environmental education.
Justice Outside	1624 Franklin Street, Suite 520	Oakland	California	94612	None	PC	\$500,000	To support environmental education.
Multiplier	548 Market St., PMB 81178	San Francisco	California	94104-5401	None	PC	\$1,000,000	To support the Super Pollutant Action Alliance.
Multiplier	548 Market St., PMB 81178	San Francisco	California	94104-5401	None	PC	\$2,000,000	To support the Super Pollutant Action Alliance.
Multiplier	548 Market St., PMB 81178	San Francisco	California	94104-5401	None	PC	\$500,000	To support the Super Pollutant Action Alliance.
National Park Foundation	1500 K Street NW, Suite 700	Washington	District of Columbia	20005	None	PC	\$600,000	To support the Partnership Movement for National Parks Initiative.
National Park Foundation	1500 K Street NW, Suite 700	Washington	District of Columbia	20005	None	PC	\$1,550,000	To support the Partnership Movement for National Parks Initiative.
President and Fellows of Harvard College	Office for Sponsored Programs 1033 Massachusetts Avenue, 5th Floor	Cambridge	Massachusetts	02138	None	PC	\$488,527	To support environmental learning community.
The Bridgespan Group	2 Copley Place, Suite 3700B, 7th Floor	Boston	Massachusetts	02116	None	PC	\$125,000	To support research and analysis.
Trustees of the University of Pennsylvania	Office of Research Services 3451 Walnut Street 5th Floor, Franklin Building	Philadelphia	Pennsylvania	19104-6205	None	PC	\$300,000	To support the Center for High Impact Philanthropy.
Trustees of the University of Pennsylvania	Office of Research Services 3451 Walnut Street 5th Floor, Franklin Building	Philadelphia	Pennsylvania	19104-6205	None	PC	\$250,000	To support the Center for High Impact Philanthropy.
Water Foundation	3335 Watt Ave., Ste B PMB 233	Sacramento	California	95821	None	PC	\$1,400,000	To support urban water and the Water Table.
Water Foundation	3335 Watt Ave., Ste B PMB 233	Sacramento	California	95821	None	PC	\$1,100,000	To support urban water and the Water Table.
							\$11,421,236	Total Grants Approved for Future Payment