

PUBLIC DISCLOSURE COPY

Form **990-PF**

Return of Private Foundation

OMB No. 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year **2018** or tax year beginning 07/01, 2018, and ending 06/30, 2019

Name of foundation PISCES FOUNDATION		A Employer identification number 20-7415160
Number and street (or P.O. box number if mail is not delivered to street address) 268 BUSH STREET	Room/suite #3433	B Telephone number (see instructions) (415) 364-3760
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94104		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply:		D 1. Foreign organizations, check here. . . <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here. . . <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. . . <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 33,984,153.		
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	100,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	2,944.	2,944.		
4 Dividends and interest from securities	930,645.	1,166,023.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-4,053,855.			
b Gross sales price for all assets on line 6a 107,077,607.				
7 Capital gain net income (from Part IV, line 2)		8,475,128.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	-3,020,266.	9,644,095.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	720,564.			720,564.
14 Other employee salaries and wages	979,025.			979,025.
15 Pension plans, employee benefits	303,328.			296,621.
16a Legal fees (attach schedule) <u>ATCH 1</u>	134,688.			180,922.
b Accounting fees (attach schedule) <u>ATCH 2</u>	57,918.	18,103.		18,103.
c Other professional fees (attach schedule) <u>[3]</u>	344,141.			305,977.
17 Interest				
18 Taxes (attach schedule) (see instructions) <u>[4]</u>	-134,857.			100,538.
19 Depreciation (attach schedule) and depletion	101,650.			
20 Occupancy				
21 Travel, conferences, and meetings	129,914.			117,437.
22 Printing and publications				
23 Other expenses (attach schedule) <u>ATCH 5</u>	1,412,480.	27,846.		1,150,960.
24 Total operating and administrative expenses. Add lines 13 through 23.	4,048,851.	45,949.		3,870,147.
25 Contributions, gifts, grants paid	13,084,500.			14,509,500.
26 Total expenses and disbursements. Add lines 24 and 25	17,133,351.	45,949.	0.	18,379,647.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-20,153,617.			
b Net investment income (if negative, enter -0-)		9,598,146.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	605,104.	1,535,025.	1,535,025.
	2	Savings and temporary cash investments	39,541.	40,815.	40,815.
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	105,917.	54,780.	54,780.
	10a	Investments - U.S. and state government obligations (attach schedule) [6]	30,861,492.	30,777,189.	30,777,189.
	b	Investments - corporate stock (attach schedule)	23,920,501.		
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____ ATCH 7)	100,430.	1,576,344.	1,576,344.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	55,632,985.	33,984,153.	33,984,153.	
Liabilities	17	Accounts payable and accrued expenses	336,927.	522,411.	
	18	Grants payable	1,775,000.	350,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons . .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____ ATCH 8)	258,600.	2,900.	
23	Total liabilities (add lines 17 through 22)	2,370,527.	875,311.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted	53,262,459.	33,008,842.	
	25	Temporarily restricted		100,000.	
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds . .				
30	Total net assets or fund balances (see instructions)	53,262,459.	33,108,842.		
31	Total liabilities and net assets/fund balances (see instructions)	55,632,986.	33,984,153.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 53,262,459.
2	Enter amount from Part I, line 27a	2 -20,153,617.
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 33,108,842.
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 33,108,842.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))			
a 107,077,607.		98,602,480.	8,475,128.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	8,475,128.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		3	0.		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	23,035,903.	65,075,059.	0.353990
2016	19,433,494.	58,201,838.	0.333898
2015	16,744,320.	40,337,601.	0.415105
2014	11,618,072.	38,114,726.	0.304818
2013	8,943,219.	46,507,463.	0.192296
2 Total of line 1, column (d)			2 1.600107
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.320021
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 44,784,399.
5 Multiply line 4 by line 3.			5 14,331,948.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 95,981.
7 Add lines 5 and 6.			7 14,427,929.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 18,379,647.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, credits/payments, and total tax due. Values include 95,981, 87,958, 15,000, 102,958, and 6,977.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political influence, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, and foreign interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business enterprise interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		720,564.	115,167.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		651,805.	127,002.	0.

Total number of other employees paid over \$50,000. 3

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 11		495,411.

Total number of others receiving over \$50,000 for professional services 1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	43,906,494.
b	Average of monthly cash balances	1b	1,559,901.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	45,466,395.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	45,466,395.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	681,996.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,784,399.
6	Minimum investment return. Enter 5% of line 5	6	2,239,220.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,239,220.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	95,981.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	95,981.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,143,239.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	2,143,239.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,143,239.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	18,379,647.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	18,379,647.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	95,981.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,283,666.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,143,239.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.				
b Total for prior years: 20 <u>16</u> , 20 <u>15</u> , 20 <u>14</u>				
3 Excess distributions carryover, if any, to 2018:				
a From 2013	6,945,150.			
b From 2014	9,712,336.			
c From 2015	14,739,418.			
d From 2016	16,689,503.			
e From 2017	19,884,820.			
f Total of lines 3a through e	67,971,227.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ <u>18,379,647.</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				2,143,239.
e Remaining amount distributed out of corpus.	16,236,408.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	84,207,635.			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	6,945,150.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	77,262,485.			
10 Analysis of line 9:				
a Excess from 2014	9,712,336.			
b Excess from 2015	14,739,418.			
c Excess from 2016	16,689,503.			
d Excess from 2017	19,884,820.			
e Excess from 2018	16,236,408.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ATTACHMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>ATCH 13</p>				
Total				▶ 3a 14,509,500.
<p>b <i>Approved for future payment</i></p> <p>ATCH 14</p>				
Total				▶ 3b 359,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
19517216.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 11029717.				D	VARIOUS 8,487,499.	04/05/2019
87560392.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 87572763.				P	VARIOUS -12,371.	VARIOUS
TOTAL GAIN(LOSS)							<u>8,475,128.</u>	

FORM 990-PF - PART I, #19 DEPRECIATION AND DEPLETION

Description	Service date Fiscal Year End	Deprec Method	Life-Yr	FY2019 Activity			Balance 6/30/19	6/30/2018 Accumulated Depreciation	Total 6/30/2019 Depreciation Expense	6/30/2019 Accumulated Depreciation	Net Book Value
				Balance 7/1/18	FA Additions	FA Disposals					
Computer Equipment-5 yrs											
Computer Equipment	6/30/2013	SL	5	8,507	-	(8,507)	-	8,507	-	-	-
Computer Equipment	6/30/2014	SL	5	7,614	-	(7,614)	-	6,472	571	-	-
Computer Equipment	6/30/2015	SL	5	4,637	-	(4,637)	-	3,044	348	-	-
Computer Equipment	6/30/2016	SL	5	6,582	-	(1,183)	5,399	2,800	1,169	3,377	2,022
Computer Equipment	6/30/2017	SL	5	10,829	-	-	10,829	3,429	2,166	5,595	5,234
Computer Equipment	6/30/2019	SL	5	-	868	-	868	-	145	145	723
Sub-Total Computer Equipment - 5 yrs				38,169	868	(21,942)	17,096	24,253	4,398	9,116	7,979
Computer Equipment -3 yrs											
Computer Equipment	6/30/2017	SL	3	25,451	-	(3,573)	21,879	10,399	7,739	16,154	5,725
Computer Equipment	6/30/2018	SL	3	683	-	-	683	190	228	418	266
Computer Equipment	6/30/2019	SL	3	-	23,600	-	23,600	-	2,659	2,659	20,941
Sub-Total Computer Equipment - 3 yrs				26,135	23,600	(3,573)	46,162	10,589	10,627	19,231	26,931
Software-3 yrs											
Software	6/30/2013	SL	3	609	-	(609)	-	609	-	-	-
Software	6/30/2014	SL	3	2,135	-	(2,135)	-	-	-	-	-
Software	6/30/2016	SL	3	1,705	-	(1,705)	-	3,816	24	-	-
Software	6/30/2017	SL	3	9,209	-	(5,036)	4,173	4,124	1,391	3,111	1,062
Sub-Total Software-3 yrs				13,658	-	(9,485)	4,173	8,549	1,415	3,111	1,062
Furniture- 7 yrs											
Furniture	6/30/2013	SL	7	20,663	-	-	20,663	15,964	2,952	18,916	1,747
Furniture	6/30/2014	SL	7	13,480	-	(7,816)	5,663	8,677	1,228	4,279	1,384
Furniture	6/30/2015	SL	7	-	-	-	-	-	-	-	-
Furniture	6/30/2016	SL	7	41,351	-	(20,864)	20,487	14,256	4,044	10,158	10,329
Furniture	6/30/2017	SL	7	10,439	-	-	10,439	1,740	1,491	3,231	7,208
Furniture	6/30/2019	SL	7	-	372,012	-	372,012	-	21,044	21,044	350,968
Sub-Total Furniture- 7yrs				85,932	372,012	(28,680)	429,264	40,638	30,759	57,629	371,635
Furniture - 5 yrs											
Furniture	6/30/2015	SL	5	630	-	-	630	472	126	598	31
Furniture	6/30/2016	SL	5	10,532	-	(10,532)	-	4,797	790	-	-
Sub-Total Furniture - 5 yrs				11,162	-	(10,532)	630	5,270	916	598	31
Leasehold (Office) Improvements											
Leasehold (Office) Improvements	6/30/2016	SL	5	19,978	-	(19,978)	-	9,085	1,498	-	-
Sub-Total Leasehold (Office) Improvements				19,978	-	(19,978)	-	9,085	1,498	-	-
Equipment											
Equipment	6/30/2016	SL	5	6,298	-	-	6,298	2,520	1,260	3,779	2,519
Equipment	6/30/2019	SL	5	-	61,578	-	61,578	-	7,656	7,656	53,921
Sub-Total Equipment				6,298	61,578	-	67,876	2,520	8,916	11,435	56,440
Design Fees											
Design Fees	6/30/2019	SL	6	-	279,158	-	279,158	-	29,079	29,079	250,079
Sub-Total Design Fees				-	279,158	-	279,158	-	29,079	29,079	250,079
Tenant Improvements (Structural) - 39 yrs											
Tenant Improvements (Structural)	6/30/2019	SL	39	-	876,228	-	876,228	-	14,042	14,042	862,186
Sub-Total Tenant Improvements (Structural) - 39 yrs				-	876,228	-	876,228	-	14,042	14,042	862,186
TOTAL				201,332	1,613,444	(94,189)	1,720,586	100,903	101,650	144,242	1,576,344

Schedule of Contributors

2018

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
 ▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization PISCES FOUNDATION	Employer identification number 20-7415160
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Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **PISCES FOUNDATION**

Employer identification number
20-7415160

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GARFIELD FOUNDATION 111 BROADWAY, FLOOR 3 OAKLAND, CA 94607	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization **PISCES FOUNDATION**

Employer identification number

20-7415160

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization **PISCES FOUNDATION**

Employer identification number
20-7415160

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

ATTACHMENT 1FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL SERVICES	134,688.			180,922.
TOTALS	<u>134,688.</u>			<u>180,922.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX AND ACCOUNTING SERVICES	57,918.	18,103.		18,103.
TOTALS	<u>57,918.</u>	<u>18,103.</u>		<u>18,103.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
GRANTS CONSULTING	5,755.	8,845.
IT CONSULTING	105,164.	86,300.
OPERATIONS CONSULTING	169,943.	171,603.
COMMUNICATIONS CONSULTING	63,279.	39,229.
TOTALS	<u>344,141.</u>	<u>305,977.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL EXCISE TAX	-235,395.	
FILING FEES	10.	10.
PAYROLL TAXES	98,909.	98,909.
PROPERTY TAXES	1,619.	1,619.
TOTALS	<u>-134,857.</u>	<u>100,538.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
BANK FEES	27,846.	27,846.	
COMPUTER EXPENSES	41,380.		36,229.
CONTINUING EDUCATION	12,445.		7,475.
DUES, FEES & SUBSCRIPTIONS	52,607.		50,754.
FILE MANAGEMENT	42,107.		43,096.
INSURANCE	12,679.		12,679.
LOSS ON DISPOSAL OF ASSETS	35,879.		
MISCELLANEOUS EXPENSES	3,951.		3,874.
MOVING EXPENSES	23,997.		23,668.
OFFICE EXPENSES	20,389.		15,130.
OFFICE FURNITURE EXPENSES	3,790.		3,790.
OFFICE R&M	5,927.		6,357.
OTHER PROGRAM EXPENSES	628,564.		498,793.
PAYROLL EXPENSES	42,011.		9,687.
POSTAGE & DELIVERY	893.		735.
RECRUITING	105,770.		81,609.
RENT	311,515.		311,515.
TEAM DEVELOPMENT	11,017.		10,477.
TELEPHONE	14,539.		14,621.
WEBSITE / INTERNET	15,174.		20,471.
TOTALS	<u>1,412,480.</u>	<u>27,846.</u>	<u>1,150,960.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 6

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
U.S. GOVERNMENT DEBT	30,777,189.	30,777,189.
US OBLIGATIONS TOTAL	<u>30,777,189.</u>	<u>30,777,189.</u>

ATTACHMENT 7FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIXED ASSETS	1,576,344.	1,576,344.
TOTALS	<u>1,576,344.</u>	<u>1,576,344.</u>

ATTACHMENT 8

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
DEFERRED FEDERAL EXCISE TAX	2,900.
TOTALS	<u>2,900.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ROBERT J. FISHER 220 MONTGOMERY STREET, STE 433 SAN FRANCISCO, CA 94104	TRUSTEE 6.00			
ELIZABETH S. FISHER 220 MONTGOMERY STREET, STE 433 SAN FRANCISCO, CA 94104	TRUSTEE 10.00			
DAVID S. BECKMAN 268 BUSH STREET #3433 SAN FRANCISCO, CA 94104	PRESIDENT 50.00	450,189.	58,362.	
CAROL TING 268 BUSH STREET #3433 SAN FRANCISCO, CA 94104	CHIEF OPERATING OFFICER 45.00	270,375.	56,805.	
	GRAND TOTALS	<u>720,564.</u>	<u>115,167.</u>	<u>0.</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>
JASON MORRIS 268 BUSH STREET #3433 SAN FRANCISCO, CA 94104	SR PROGRAM OFFICER 40.00	173,497.	38,294.
JESSICA HICKOK 268 BUSH STREET #3433 SAN FRANCISCO, CA 94104	GRANTS MANAGER 40.00	118,126.	19,576.
ANNA LEFF-KICH 268 BUSH STREET #3433 SAN FRANCISCO, CA 94104	EXECUTIVE ASSISTANT 40.00	90,890.	15,039.
FANTA KAMAKATE 268 BUSH STREET #3433 SAN FRANCISCO, CA 94104	SR PROGRAM OFFICER 40.00	166,217.	39,324.
KATHERINE ROBINSON 268 BUSH STREET #3433 SAN FRANCISCO, CA 94104	FELLOW 40.00	103,075.	14,769.
	TOTAL COMPENSATION	<u>651,805.</u>	<u>127,002.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
FARELLA BRAUN & MARTEL, LLP 235 MONTGOMERY STREET, 17TH FLOOR SAN FRANCISCO, CA 94104	LEGAL SERVICES	146,923.
HALCYON FINANCIAL TECHNOLOGY, L.P. 1 BLACKFIELD DRIVE, #252 TIBURON, CA 94920	CONSULTING	105,164.
SAMANTHA GRAFF 6273 CHABOT ROAD OAKLAND, CA 94618	CONSULTING	121,913.
PREMIER STAFFING, INC. PO BOX 398237 SAN FRANCISCO, CA 94139-8237	RECRUITING	61,132.
COCREATIVE CONSULTING, LLC 859 VAN BUREN STREET NW WASHINGTON, DC 20012	CONSULTING	60,279.
	TOTAL COMPENSATION	<u>495,411.</u>

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

ROBERT J. FISHER
ELIZABETH S. FISHER

FORM 990-PF, PAGE 11, PART XV, 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Amount	Purpose of Grant or Contribution
Achieve Inc.	1919 M Street NW, #450	Washington	DC	20036	None	PC	\$ 100,000	To support environmental education.
American Rivers	1101 14th Street NW, Suite 1400	Washington	DC	20005	None	PC	\$ 225,000	To advance smart water approaches in Tucson and Raleigh-Durham.
Audubon Canyon Ranch, Inc.	4900 Shoreline Highway One	Stinson Beach	CA	94970	None	PC	\$ 1,000	For general operating support.
Berkeley Lab Foundation	1111 Franklin Street, 7th Floor	Oakland	CA	94607	None	PC	\$ 150,000	To support research on super pollutant mitigation.
California Academy of Sciences	55 Music Concourse Drive, Golden Gate Park	San Francisco	CA	94118	None	PC	\$ 250,000	To support environmental education.
California Trout, Inc.	360 Pine Street, 4th Floor	San Francisco	CA	94104	None	PC	\$ 5,000	For general operating support.
Captain Planet Foundation	133 Luckie Street, 2nd Floor	Atlanta	GA	30303	None	PC	\$ 2,500	For general operating support.
Center for Ecoliteracy	2150 Allston Way, Suite 270	Berkeley	CA	94704	None	PC	\$ 2,500	For general operating support.
Ceres	99 Chauncy Street, 6th Floor	Boston	MA	02111	None	PC	\$ 90,000	To support smart water practices in agriculture.
Chesapeake Bay Trust	108 Severn Avenue	Annapolis	MD	21403	None	PC	\$ 150,000	To advance environmental literacy in the mid-Atlantic.
CNatureNet	808 14th Avenue SE	Minneapolis	MN	55414	None	PC	\$ 200,000	For network building.
Citizen Science Association	310 Clarkson Avenue, #307	Brooklyn	NY	11226	None	PC	\$ 50,000	For general operating support.
Clean Air Task Force	114 State Street, 6th Floor	Boston	MA	02109	None	PC	\$ 150,000	To reduce emissions of super pollutants.
Clean Water Fund	1444 Eye Street NW, Suite 400	Washington	DC	20005	None	PC	\$ 75,000	To protect drinking water quality.
ClimateWorks Foundation	235 Montgomery Street, Suite 1300	San Francisco	CA	94104	None	PC	\$ 50,000	To support a summit on non-CO2 pollutants.
Colorado Alliance for Environmental Education	1536 Wynkoop Street, Suite 314	Denver	CO	80202	None	PC	\$ 60,000	To advance environmental literacy in Colorado.
David Brower Center	2150 Allston Way	Berkeley	CA	94704	None	PC	\$ 2,500	For general operating support.
Duke University	614 W Main Street, Box 90600	Durham	NC	27708	None	PC	\$ 475,000	To build capacity in environmental education.

FORM 990-PF, PAGE 11, PART XV, 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Amount	Purpose of Grant or Contribution
Duke University	614 W Main Street, Box 90600	Durham	NC	27708	None	PC	\$ 100,000	To share water data across the U.S.
Ecotrust	721 Northwest 9th Avenue, #200	Portland	OR	97209	None	PC	\$ 1,000	For general operating support.
Education Outside	135 Van Ness Avenue, Room 408	San Francisco	CA	94102	None	PC	\$ 400,000	For general operating support.
Education Outside	135 Van Ness Avenue, Room 408	San Francisco	CA	94102	None	PC	\$ 175,000	For general operating support.
Energy Foundation	301 Battery Street, 5th Floor	San Francisco	CA	94111	None	PC	\$ 200,000	To reduce emissions of super pollutants.
Environmental Defense Fund	257 Park Avenue South	New York	NY	10010	None	PC	\$ 200,000	To reduce emissions of super pollutants.
Environmental Grantmakers Association	475 Riverside Drive, Suite 960	New York	NY	10115	None	PC	\$ 21,000	To support an environmental fellowship program.
Environmental Grantmakers Association	475 Riverside Drive, Suite 960	New York	NY	10115	None	PC	\$ 250,000	To support the Blue Sky Funders Forum.
Environmental Protection Network	3100 Ellicott Street NW	Washington	DC	20008	None	PC	\$ 50,000	For general operating support.
Environmental Working Group	1436 U Street NW, Suite 100	Washington	DC	20009	None	PC	\$ 100,000	To promote smart water practices.
European Climate Foundation	Riviermarkt 5, 2513 AM	The Hague	Netherlands		None	PC	\$ 175,000	To raise awareness about the benefits of super pollutant reduction.
Exploratorium	Piers 15/17	San Francisco	CA	94111	None	PC	\$ 2,500	For general operating support.
FoodCorps	1140 SE 7th Avenue, Suite 110	Portland	OR	97214	None	PC	\$ 300,000	To support environmental education.
Friends of the Urban Forest	Presidio of San Francisco, 1007 General Kennedy Avenue, Suite 1	San Francisco	CA	94129	None	PC	\$ 2,500	For general operating support.
Funders' Network for Smart Growth and Livable Communities	6705 SW 57th Avenue, Suite 700	Coral Gables	FL	33143	None	PC	\$ 95,000	To advance smart water approaches.
Garden Conservancy, Inc.	PO Box 608	Garrison	NY	10524	None	PC	\$ 2,500	For general operating support.
Global Philanthropy Partnership	2440 N Lakeview, #15A	Chicago	IL	60614	None	PC	\$ 85,000	To expand a network of green infrastructure practitioners.
Golden Gate National Parks Conservancy	Building 201, Fort Mason	San Francisco	CA	94123	None	PC	\$ 25,000	To support Parks for All Fund.

FORM 990-PF, PAGE 11, PART XV, 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Amount	Purpose of Grant or Contribution
Golden Gate National Parks Conservancy	Building 201, Fort Mason	San Francisco	CA	94123	None	PC	\$ 5,000	To create a video from archival footage.
Golden Gate National Parks Conservancy	Building 201, Fort Mason	San Francisco	CA	94123	None	PC	\$ 30,000	For general operating support.
Green Diversity Initiative	1341 G Street NW, 5th Floor	Washington	DC	20005	None	PC	\$ 50,000	For general operating support.
Grist Magazine	1201 Western Avenue, Suite 410	Seattle	WA	98101	None	PC	\$ 5,000	For general operating support.
Groundwork Bridgeport Inc.	100 Main Street, Suite 20	Bridgeport	CT	06604	None	PC	\$ 2,500	For general operating support.
Heal the Bay	1444 9th Street	Santa Monica	CA	90401	None	PC	\$ 25,000	To advance smart water approaches in Los Angeles.
Instituto Clima e Sociedade	Rua General Dionísio, 14 - Humaitá	Rio de Janeiro	Brazil	22.271-050	None	PC	\$ 150,000	To reduce emissions of super pollutants.
Institute for Governance & Sustainable Development	2300 Wisconsin Avenue NW, Suite 300B	Washington	DC	20007	None	PC	\$ 300,000	For general operating support.
International Council on Clean Transportation	1500 K Street NW, Suite 650	Washington	DC	20005	None	PC	\$ 500,000	To reduce emissions of super pollutants.
Kentucky Association for Environmental Education	PO Box 2739	Elizabethtown	KY	42702	None	PC	\$ 100,000	To build capacity for environmental education in the Southeast.
KIPP Foundation	135 Main Street, Suite 1700	San Francisco	CA	94105	None	PC	\$ 75,000	To advance environmental literacy.
Los Angeles Waterkeeper	120 Broadway, Suite 105	Los Angeles	CA	90401	None	PC	\$ 5,000	For general operating support.
Lost Light Projects	16 Court Street, Suite 2307	Brooklyn	NY	11241	None	PC	\$ 50,000	To raise awareness about the benefits of super pollutant reduction in the Arctic.
Meridian Institute	1800 M Street NW, Suite 400N	Washington	DC	20036	None	PC	\$ 150,000	To support environmental education.
Monterey Bay Aquarium Foundation	886 Cannery Row	Monterey	CA	93940	None	PC	\$ 10,000	For general operating support.
Trust for Conservation Innovation	405 14th Street, Suite 164	Oakland	CA	94612	None	PC	\$ 75,000	To build the environmental education field.
Trust for Conservation Innovation	405 14th Street, Suite 164	Oakland	CA	94612	None	PC	\$ 35,000	To build a network to address climate change.
National 4-H Council	7100 Connecticut Avenue	Chevy Chase	MD	20815	None	PC	\$ 50,000	To support environmental education.

FORM 990-PF, PAGE 11, PART XV, 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Amount	Purpose of Grant or Contribution
National Park Foundation	1110 Vermont Avenue NW, Suite 200	Washington	DC	20005	None	PC	\$ 250,000	To support environmental education.
National Park Foundation	1110 Vermont Avenue NW, Suite 200	Washington	DC	20005	None	PC	\$ 50,000	To support environmental education.
National Parks Conservation Association	777 6th Street NW, Suite 700	Washington	DC	20001	None	PC	\$ 5,000	For general operating support.
National Wildlife Federation	11100 Wildlife Center Drive	Reston	VA	20190	None	PC	\$ 260,000	To build capacity to support clean water for all.
Natural Resources Defense Council	40 W 20th Street, 11th Floor	New York	NY	10011	None	PC	\$ 50,000	To support work to protect drinking water.
Natural Resources Defense Council	40 W 20th Street, 11th Floor	New York	NY	10011	None	PC	\$ 350,000	To protect water quality and supply.
Natural Resources Defense Council	40 W 20th Street, 11th Floor	New York	NY	10011	None	PC	\$ 200,000	To reduce emissions of super pollutants.
NatureBridge	28 Geary Street, Suite 650	San Francisco	CA	94108	None	PC	\$ 5,000	For general operating support.
New Venture Fund	1201 Connecticut Avenue NW, Suite 300	Washington	DC	20036	None	PC	\$ 200,000	To reduce emissions of super pollutants.
North American Association for Environmental Education	1725 DeSales Street NW, Suite 401	Washington	DC	20036	None	PC	\$ 350,000	To build capacity and support a research database.
Outdoor Afro	2323 Broadway	Oakland	CA	94612	None	PC	\$ 50,000	To support environmental education.
Outdoor Afro	2323 Broadway	Oakland	CA	94612	None	PC	\$ 5,000	For general operating support.
Outdoor Foundation	2580 55th Street, #101	Boulder	CO	80301	None	PC	\$ 2,500	For general operating support.
Outdoors Empowered Network	PO Box 347171	San Francisco	CA	94134	None	PC	\$ 35,000	For general operating support.
Oxfam America	226 Causeway Street, 5th Floor	Boston	MA	02114	None	PC	\$ 150,000	To raise awareness about the benefits of super pollutant reduction.
Pacific Institute for Studies in Development, Environment, and Partnership Project	654 13th Street, Preservation Park	Oakland	CA	94612	None	PC	\$ 100,000	To expand the use of smart water management tools.
Partnership Project	PO Box 65826	Washington	DC	20035	None	PC	\$ 200,000	To connect and support environmental advocates.
Partnership Project	PO Box 65826	Washington	DC	20035	None	PC	\$ 115,000	To connect and support environmental advocates.

FORM 990-PF, PAGE 11, PART XV, 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Amount	Purpose of Grant or Contribution
Partnership Project	PO Box 65826	Washington	DC	20035	None	PC	\$ 300,000	To reduce emissions of super pollutants.
Pie Ranch	2080 Cabrillo Highway	Pescadero	CA	94060	None	PC	\$ 1,000	For general operating support.
Regents of the University of California	PO Box 774	Berkeley	CA	94701	None	PC	\$ 15,000	To support environmental education.
Regents of the University of California	PO Box 774	Berkeley	CA	94701	None	PC	\$ 245,000	To support environmental education.
Regents of the University of California	PO Box 774	Berkeley	CA	94701	None	PC	\$ 245,000	To support environmental education.
Rhode Island Environmental Education Association	PO Box 40884	Providence	RI	02940	None	PC	\$ 25,000	To develop an environmental education assessment and measurement tool.
River Network	PO Box 21387	Boulder	CO	80308	None	PC	\$ 450,000	To collect and organize water data.
Rockefeller Philanthropy Advisors	6 W. 48th Street, 10th Floor	New York	NY	10036	None	PC	\$ 75,000	To raise awareness about the benefits of super pollutant reduction.
SPUR San Francisco Bay Area Planning and Urban Research	654 Mission Street	San Francisco	CA	94105	None	PC	\$ 2,500	For general operating support.
San Francisco Botanical Garden Society at Strybing Arboretum	1199 9th Avenue	San Francisco	CA	94122	None	PC	\$ 5,000	For general operating support.
San Francisco Zoological Society	1 Zoo Road	San Francisco	CA	94132	None	PC	\$ 1,000	For general operating support.
Second Nature Inc.	18 Tremont Street, Suite 608	Boston	MA	02108	None	PC	\$ 5,000	To support environmental education.
Shakti Sustainable Energy Foundation	Capital Court 104B, 4th Floor, Munirka Phase II	New Delhi	India	110067	None	PC	\$ 135,000	To reduce emissions of super pollutants.
Sierra Club Foundation	2101 Webster Street, Suite 1250	Oakland	CA	94612	None	PC	\$ 100,000	To connect youth and families with the outdoors.
Social and Environmental Entrepreneurs	23532 Calabasas Road, Suite A	Calabasas	CA	91302	None	PC	\$ 50,000	To build the environmental movement.
Sound Rivers, Inc.	108 Gladden Street	Washington	NC	27889	None	PC	\$ 50,000	To promote smart water practices in North Carolina.
Stand	650 California Street, 7th Floor	San Francisco	CA	94108	None	PC	\$ 250,000	To reduce emissions of super pollutants.
Student Conservation Association	4601 N. Fairfax Drive, Suite 900	Arlington	VA	22203	None	PC	\$ 200,000	To support environmental education.

FORM 990-PF, PAGE 11, PART XV, 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Amount	Purpose of Grant or Contribution
Techbridge Girls	114 Linden Street	Oakland	CA	94607	None	PC	\$ 50,000	To support environmental education.
Ten Strands	PO Box 150869	San Rafael	CA	94915	None	PC	\$ 200,000	To support environmental education in California.
Climate Group Inc.	335 Madison Avenue, 4th Floor	New York	NY	10017	None	PC	\$ 150,000	To share information about how to reduce emissions of super pollutants.
The Conservation Fund	1655 N. Fort Myer Drive, Suite 1300	Arlington	VA	22209	None	PC	\$ 275,000	To advance smart water approaches in Atlanta, Raleigh-Durham, and Kansas City.
The Edible Schoolyard Project	1517 Shattuck Avenue	Berkeley	CA	94709	None	PC	\$ 1,000	For general operating support.
Nature Conservancy	4245 North Fairfax Drive, Suite 100	Arlington	VA	22203	None	PC	\$ 100,000	To advance smart water approaches in Detroit.
The Trust for Public Land	101 Montgomery Street, Suite 900	San Francisco	CA	94104	None	PC	\$ 5,000	For general operating support.
Theodore Roosevelt Conservation Partnership Inc.	529 14th Street NW, Suite 500	Washington	DC	20045	None	PC	\$ 1,500	For general operating support.
TransFormCA	560 14th Street, Suite 400	Oakland	CA	94612	None	PC	\$ 2,500	For general operating support.
United Nations Foundation	PO Box 96619	Washington	DC	20090	None	PC	\$ 200,000	To reduce emissions of super pollutants.
University College London	Central House, 2nd Floor, 14 Upper Woburn Place	London	United Kingdom	WC1H 0NN	None	PC	\$ 250,000	To reduce emissions of super pollutants.
US Water Alliance	1010 Vermont Avenue NW, Suite 1100	Washington	DC	20005	None	PC	\$ 80,000	To advance smart water approaches.
Vida Verde Nature Education	3540 La Honda Road	San Gregorio	CA	94074	None	PC	\$ 1,000	For general operating support.
Water Foundation	555 Capitol Mall, Suite 1155	Sacramento	CA	95814	None	PC	\$ 1,250,000	For general operating support.
Waterkeeper Alliance	180 Maiden Lane, Suite 603	New York	NY	10038	None	PC	\$ 5,000	For general operating support.
Waterkeeper Alliance	180 Maiden Lane, Suite 603	New York	NY	10038	None	PC	\$ 5,000	For general operating support.
Wild Salmon Center	721 NW Ninth Avenue, Suite 300	Portland	OR	97209	None	PC	\$ 2,500	For general operating support.
Windward Fund	1201 Connecticut Avenue NW, Suite 300	Washington	DC	20036	None	PC	\$ 1,250,000	To build infrastructure for the environmental movement.

FORM 990-PF, PAGE 11, PART XV, 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Amount	Purpose of Grant or Contribution
World Resources Institute	10 G Street NE, Suite 800	Washington	DC	20002	None	PC	\$ 200,000	To educate about opportunities to reduce super pollutant emissions.
World Wildlife Fund	1250 24th Street NW	Washington	DC	20037	None	PC	\$ 50,000	To reduce water pollution from agriculture and improve watershed health.
Yosemite Foundation	101 Montgomery Street, Suite 1700	San Francisco	CA	94104	None	PC	\$ 2,500	For general operating support.
Youth Outside	436 14th Street, Suite 1209	Oakland	CA	94612	None	PC	\$ 1,000	For general operating support.
Youth Outside	436 14th Street, Suite 1209	Oakland	CA	94612	None	PC	\$ 55,000	To support equity and inclusion in environmental education.
Total Grants Paid							\$ 14,509,500	

FORM 990-PF, PAGE 11, PART XV, 3B GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

Grantee's Name	Address	City	State	Zip Code	Relationship	Status of Recipient	Amount	Purpose of Grant or Contribution
Children & Nature Network	808 14th Ave. SE	Minneapolis	MN	55414	None	PC	\$ 200,000	To build organizational capacity.
Chesapeake Bay Trust	108 Severn Avenue	Annapolis	MD	21403	None	PC	\$ 150,000	To advance environmental literacy in the mid-Atlantic.
Rose Foundation for Communities and the Environment	1970 Broadway, Suite 600	Oakland	CA	94612	None	PC	\$ 9,000	To support environmental education.
Total Grants approved for future payment							\$ 359,000	

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.
▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

2018

Name **PISCES FOUNDATION** Employer identification number **20-7415160**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	95,981.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	95,981.
4	Enter the tax shown on the corporation's 2017 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	71,085.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	71,085.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.

6	<input type="checkbox"/>	The corporation is using the adjusted seasonal installment method.
7	<input checked="" type="checkbox"/>	The corporation is using the annualized income installment method.
8	<input checked="" type="checkbox"/>	The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9 11/15/2018	12/15/2018	03/15/2019	06/15/2019
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10 3,561.	2,040.	3,882.	3,029.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11 83,958.	4,000.		
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column	12	80,397.	82,357.	78,475.
13 Add lines 11 and 12	13	84,397.	82,357.	78,475.
14 Add amounts on lines 16 and 17 of the preceding column	14			
15 Subtract line 14 from line 13. If zero or less, enter -0-	15 83,958.	84,397.	82,357.	78,475.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16			
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18 80,397.	82,357.	78,475.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C Corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19.	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 5% (0.05)	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 5% (0.05)	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 5% (0.05)	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 6% (0.06)	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x %	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x %	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x %	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{366}$ x %	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		\$

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	237,423.	280,058.	632,176.	938,436.
22 Annualization amounts (see instructions)	22	6.00000	4.00000	2.00000	1.33333
23a Annualized taxable income. Multiply line 21 by line 22	23a	1,424,538.	1,120,232.	1,264,352.	1,251,245.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	1,424,538.	1,120,232.	1,264,352.	1,251,245.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return.	24	14,245.	11,202.	12,644.	12,512.
25 Enter any alternative minimum tax for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instructions.	26				
27 Total tax. Add lines 24 through 26	27	14,245.	11,202.	12,644.	12,512.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	14,245.	11,202.	12,644.	12,512.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	3,561.	5,601.	9,483.	12,512.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	3,561.	5,601.	9,483.	12,512.
33 Add the amounts in all preceding columns of line 32. See instructions	33		3,561.	5,601.	9,483.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	3,561.	2,040.	3,882.	3,029.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter.	35	17,771.	30,220.	23,995.	23,995.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		14,210.	42,390.	62,503.
37 Add lines 35 and 36	37	17,771.	44,430.	66,385.	86,498.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	3,561.	2,040.	3,882.	3,029.